

First Half Results for Fiscal 2005

Bridgestone Corporation
August 9, 2005

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2005 First Half Consolidated Results

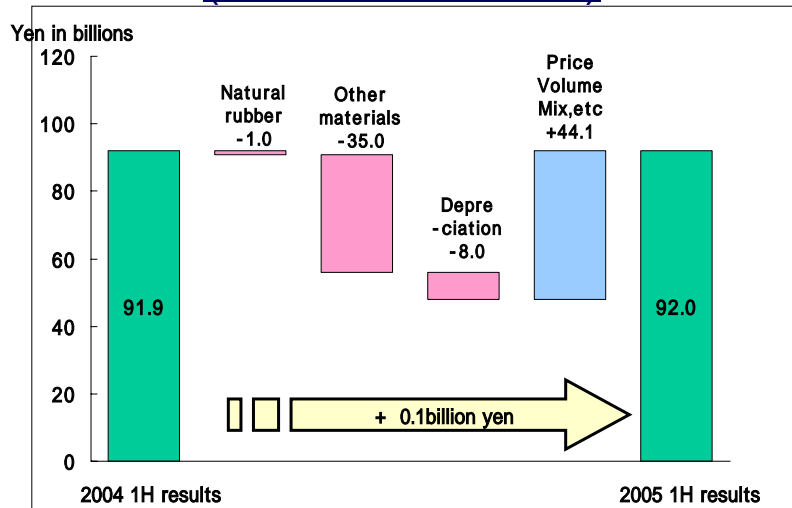
(Yen in billions) May '05
announcement

	2004 1H results	2005		2005 1H forecasts
		1H results	vs. PY (%)	
Net sales	1,153.2	1,256.2	+9	1,240.0
Operating income	91.9	92.0	+0	78.0
Ordinary income	86.8	88.6	+2	72.0
Net income	52.2	101.7	+95	93.0

Yen/US dollar rate: 108 106 -2
Yen/Euro rate: 133 136 +3

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Operating Income Change - Factor Analysis (First Half Results)



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2005 Full-Term Consolidated Forecasts

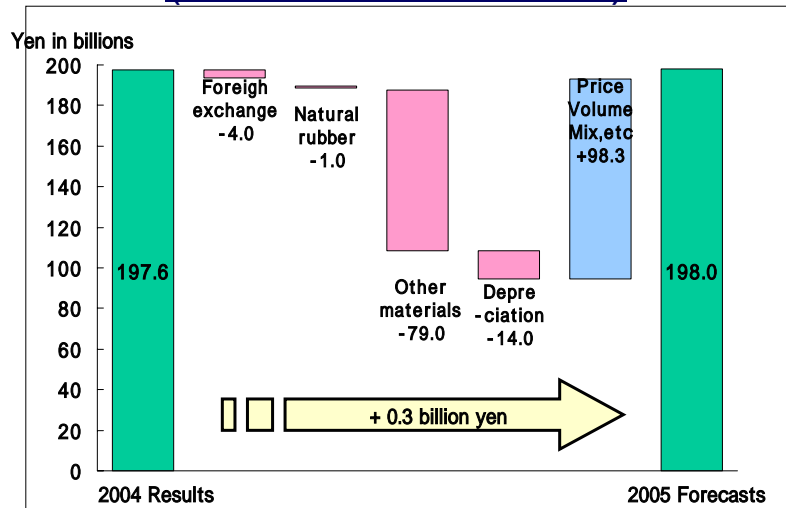
(Yen in billions) Feb. 2005 announcement

	2004 Results	2005 Forecasts		2005 Forecasts
			vs. PY (%)	
Net sales	2,416.6	2,600.0	+8	2,500.0
Operating income	197.6	198.0	+0	170.0
Ordinary income	181.5	183.0	+1	150.0
Net income	114.4	163.0	+42	140.0

Yen/US dollar rate: 108 106 -2
Yen/Euro rate: 134 133 -1

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Operating Income Change - Factor Analysis (Full-Term Forecasts)



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2005 First Half Non-Consolidated Results

(Yen in billions) May 2005 announcement

	2004 1H results	2005		2005 1H forecasts
		1H results	vs. PY (%)	
Net sales	375.4	400.2	+7	390.0
Operating income	51.1	49.3	-4	40.0
Ordinary income	63.2	60.5	-4	47.0
Net income	44.3	84.1	+90	76.0

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2005 Full-Term Non-Consolidated Forecasts

(Yen in billions) Feb. 2005 announcement

	2004 Results	2005 Forecasts		2005 Forecasts
			vs. PY (%)	
Net sales	789.0	835.0	+6	820.0
Operating income	109.9	100.0	-9	90.0
Ordinary income	124.7	110.0	-12	96.0
Net income	84.3	117.0	+39	107.0

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2005 BSA First Half Results

(Dollars in millions) Feb. 2005 announcement

	2004 1H results	2005 1H results		2005 1H forecasts
			vs. PY (%)	
Net sales	4,349	4,894	+13	4,600
Operating income	159	185	+16	120
Net income	102	138	+35	60

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2005 BSA Full-term Forecasts

(Dollars in millions)

Feb. 2005
announcement

	2004 Results	2005 Forecasts		2005 Forecasts
			vs. PY (%)	
Net sales	9,150	10,150	+11	9,500
Operating income	264	390	+47	270
Net income	183	280	+52	160

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2005 BSEU First Half Results

(Euro in millions)

Feb. 2004
announcement

	2004 1H results	2005 1H results		2005 1H forecasts
			vs. PY (%)	
Net sales	1,133	1,248	+10	1,240
Operating income	88	68	-23	60
Net income	53	38	-28	30

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2005 BSEU Full-Term Forecasts

Feb. 2005
announcement

(Euro in millions)

	2004 Results	2005 Forecasts		2005 Forecasts
			vs. PY (%)	
Net sales	2,325	2,570	+10	2,560
Operating income	162	140	-14	140
Net income	94	80	-15	70

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Interim Dividend

(yen per share)

Interim dividend 10 yen

(Payments commence: September 1, 2005)

Year-end dividend (forecasts) 10 yen

Annual dividend (forecasts) 20 yen

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Share Buyback

Resolution
at 86th Ordinary General Meeting of Shareholders

Acquisition of treasury stock:
FY 2005 approved
24 million shares totaling 50 billion yen



Acquisition of treasury stock:
FY 2005 actual: (April 1 - August 2, 2005)
12.71 million shares totaling 26.7 billion yen

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Impact of Raw Material Costs Inflation

(Consolidated 2003-2005)

(Year on year increase : Yen in billions)

	2003	2004	2005 (Revised on August, 2005)	Total
Natural rubber	26.0	30.0	1.0	57.0
Other raw materials		19.0	79.0	98.0
Total	26.0	49.0	80.0	155.0

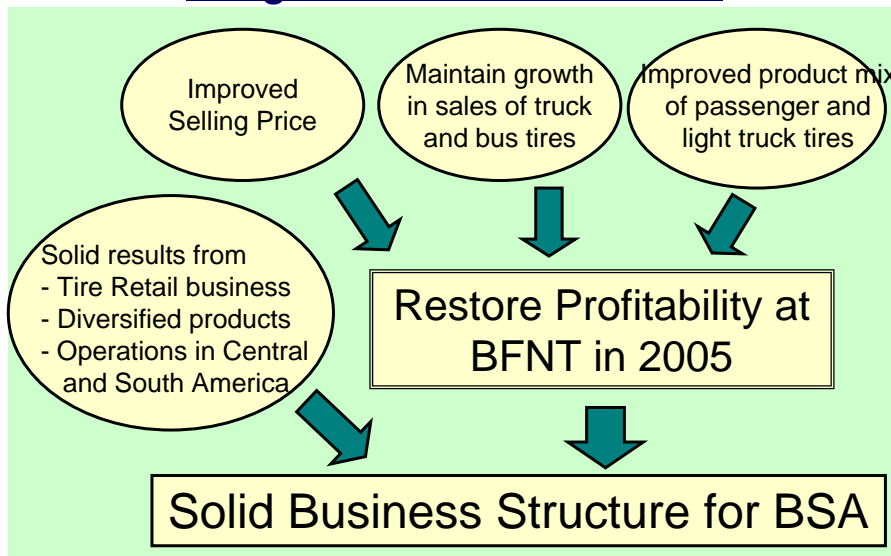
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Strategic Investment : Tire Production and Raw Material Supply Sources (2003 - 2007)

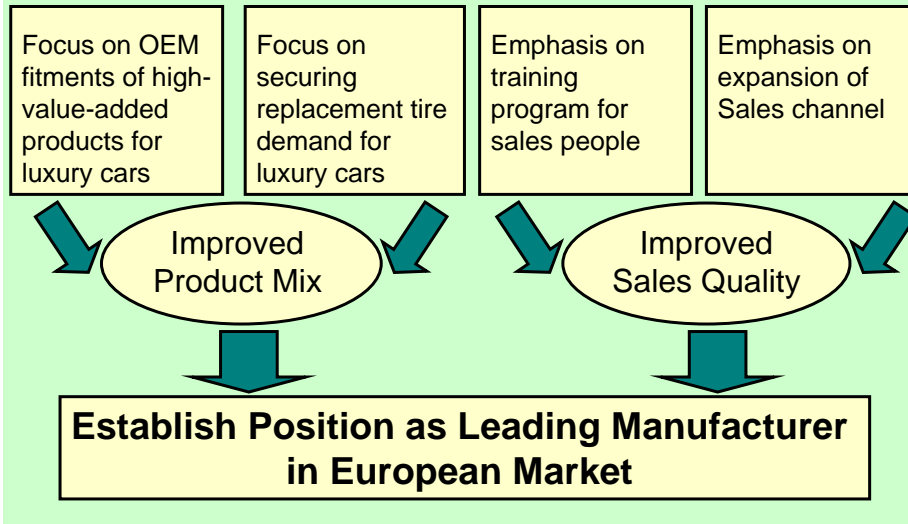
(Yen in billions)

➤ High-performance and large rim diameter tires (including capacity expansion of runflat tires)	106.0
➤ Demand increase in emerging markets	49.0
➤ Capacity expansion of truck and bus tires (including capacity expansion of off-the-road tires)	108.0
➤ Supply sources for raw materials	55.0
Total	318.0

Progress in the Americas



Progress in Europe



Progress in China



