

(2) Full Year

(Yen in billions)

		Unit	Before Reclassifications				After Reclassifications (*1)				
			2021		2022		2022 (*2)		2023 (*3)		
			Actual	vs.PY	Actual	vs.PY	Actual	vs.PY	Fcst	vs.PY	
Consolidated Results											
Statements of Income	Revenue		3,246.1	120	4,110.1	127	4,110.1	127	4,150.0	101	
	Adjusted Operating Profit		394.3	190	482.6	122	482.6	122	510.0	106	
	Adjusted OP Margin	%	12.1	+ 4.5	11.7	(0.4)	11.7	(0.4)	12.3	+ 0.5	
	Profit Attributable to Owners of Parent		394.0	-	300.4	76	300.3	76	335.0	112	
	Profit from Continuing Operations		307.9	-	305.5	99	305.4	99	340.0	111	
	Profit from Discontinued Operations		86.2	-	(5.1)	-	(5.1)	-	(5.0)	-	
	ROIC	%	9.0	+ 3.9	9.4	+ 0.4	9.4	+ 0.4	10.5	+ 1.1	
ROE	%	12.9	+ 13.8	10.9	(2.0)	10.9	(2.0)	11.4	+ 0.5		
Exchange Rate	US \$	Yen/\$	110	103	132	120	132	120	123	93	
	Euro	Yen/€	130	106	138	106	138	106	133	96	
Analysis of Revenue and Adjusted Operating Profit vs. PY											
Revenue	Forex		+ 113.0		+ 502.0		+ 502.0		(232.0)		
	Price, Mix, Volume etc.		+ 437.8		+ 362.0		+ 362.0		+ 271.9		
	Total		+ 550.8		+ 864.0		+ 864.0		+ 39.9		
Adjusted Operating Profit	Forex		+ 20.0		+ 90.0		+ 90.0		(51.0)		
	Raw Materials		(100.0)		(235.0)		(235.0)		(109.0)		
	Price		+ 79.0		+ 325.0		+ 325.0		+ 253.0		
	Mix		+ 36.0		+ 33.0		+ 33.0		+ 40.0		
	Volume		+ 110.0		+ 8.0		+ 8.0		+ 51.0		
	Conversion Costs		+ 83.0		(69.0)		(69.0)		(71.0)		
	Operating Expenses		(79.0)		(67.0)		(67.0)		(67.0)		
	Others		+ 37.9		+ 3.3		+ 3.3		(18.6)		
Total		+ 186.9		+ 88.3		+ 88.3		+ 27.4			
Segment Information	Japan	Revenue		873.0	112	1,036.3	119	1,157.1		1,275.0	110
		Adjusted Operating Profit		117.0	129	140.3	120	150.6		160.0	106
		Adjusted OP Margin	%	13.4	+ 1.7	13.5	+ 0.1	13.0		12.5	(0.5)
	Americas	Revenue		1,454.6	125	1,988.0	137	1,988.0	137	2,010.0	101
		Adjusted Operating Profit		190.6	174	251.2	132	251.2	132	270.0	107
		Adjusted OP Margin	%	13.1	+ 3.7	12.6	(0.5)	12.6	(0.5)	13.4	+ 0.8
	Europe, Russia, Middle East, India and Africa	Revenue		693.9	126	870.0	125	870.0	125	875.0	101
		Adjusted Operating Profit		42.1	-	66.4	158	66.4	158	50.0	75
		Adjusted OP Margin	%	6.1	+ 9.9	7.6	+ 1.6	7.6	+ 1.6	5.7	(1.9)
	China, Asia-Pacific	Revenue		386.9	120	457.0	118	457.0	118	485.0	106
		Adjusted Operating Profit		42.0	168	39.9	95	39.9	95	49.0	123
		Adjusted OP Margin	%	10.9	+ 3.2	8.7	(2.1)	8.7	(2.1)	10.1	+ 1.4
Results by Product	PS/LT	Revenue		1,735.0	119	2,232.2	129	2,203.6			
		Adjusted Operating Profit		246.6	203	274.0	111	261.3			
		Adjusted OP Margin	%	14.2	+ 5.8	12.3	(1.9)	11.9			
	TB	Revenue		814.0	123	1,034.5	127	1,068.4			
		Adjusted Operating Profit		88.0	154	105.8	120	95.5			
		Adjusted OP Margin	%	10.8	+ 2.2	10.2	(0.6)	8.9			
	Specialties	Revenue		392.9	126	546.0	139	560.0			
		Adjusted Operating Profit		77.7	190	127.8	164	116.4			
		Adjusted OP Margin	%	19.8	+ 6.6	23.4	+ 3.6	20.8			
	Diversified Products Business	Revenue		243.2	113	278.1	114	278.1	114		
		Adjusted Operating Profit		10.2	614	9.5	93	9.5	93		
		Adjusted OP Margin	%	4.2	+ 3.4	3.4	(0.8)	3.4	(0.8)		
Balance Sheet	Total Assets		4,574.9		4,961.8		4,962.2				
	Total Equity		2,675.4		3,012.5		3,012.5				
	Ratio of equity attributable to owners of parent to total assets	%	57.5		59.8		59.8				
Cash Flows	Cash flows from operating activities		281.5		268.5		268.5				
	Cash flows from investing activities		131.7		(338.0)		(338.0)				
	Free cash flow		413.2		(69.5)		(69.5)				
Investment	Capital Expenditure		262.0	96	317.1	121	317.1	121	444.0	140	
Costs & Expenses	Depreciation and amortization		245.9	97	282.1	115	282.1	115	305.0	108	
	R&D Expenses		95.5	109	112.2	118	112.2	118	117.0	104	
Dividends	Dividend per Share	Yen	170		175		175		200		
Tire Production (tonnage of rubber)	Domestic		10,000t	48		48		48		51	
		North America	10,000t	39		38		38			
		Latin America	10,000t	19		19		19			
	Americas		10,000t	58		57		57		63	
		Europe	10,000t	27		28		28			
		Russia, Middle East and Africa	10,000t	2		2		2			
	Europe, Russia, Middle East, India and Africa	India	10,000t	5		6		6			
			10,000t	34		35		35		36	
		China	10,000t	10		7		7			
	China, Asia-Pacific	Asia-Pacific	10,000t	28		29		29			
			10,000t	37		37		37		40	
	Overseas Total		10,000t	130		129		129		139	
	Total		10,000t	178		177		177		190	
Overseas Prod. Ratio		%	73		73		73		73		

(*1) From Fiscal 2023, calculation method for P&L by segment and by product have been changed as follows. Figures of previous year have been recalculated for comparison purpose.

By Segment: Profit/loss of export business of Japan (PSR/LTR and TBR) are reclassified from "Inter-segment" to "Japan segment".

Note that the 2022 figures after recalculation is approximate values, and may change as a result of the accounting audits.

By Product: Calculation method for P&L by product has been partially changed.

(*2) Due to the application of IAS 12 'Income Taxes', the 2022 figures have been revised retrospectively.

(*3) Disclosed on Feb. 16, 2023

2. Additional Information

(1) Year-on-Year Tire Demand Growth (unit base, %)

			2021	2022	2023				
			FY	FY	Q1	Q2	Q3	9 Months	FY Fcst(*)
Japan	PSR/LTR	REP	105	104	92	102	80	91	101
		OE	96	99	115	128	112	118	116
	TBR	REP	107	105	80	131	72	88	99
		OE	117	90	99	121	97	105	130
N.America	PSR/LTR	REP	112	96	92	91	108	96	102
		USTMA+TRAC	117	95	94	95	106	98	
		OE	99	109	107	113	102	108	105
	TBR	REP	120	115	90	65	76	74	89
		USTMA+TRAC	117	105	83	76	87	82	
		OE	124	110	107	92	96	98	103
Europe	PSR/LTR	REP	115	98	87	88	92	89	95
		OE	99	104	119	114	102	112	108
	TBR	REP	115	101	74	69	90	77	94
		OE	124	103	113	104	102	106	107
Asia (Thailand, China Indonesia Total)	PSR/LTR	REP	102	83					114
		OE	111	112					100
	TBR	REP	97	78					124
		OE	83	58					116

(2) Year-on-Year Tire Sales Growth (unit base, %)

			2021	2022	2023					2022
			FY	FY	Q1	Q2	Q3	9 Months	FY Fcst(*)	REP/OE Mix
Japan	PSR/LTR	REP	108	102	81	108	64	82	101~105	70%
		OE	97	102	112	125	113	116	106~110	30%
		Total	104	102	91	115	81	94	106~110	
	TBR	REP	110	105	77	150	61	84	85~89	70%
		OE	119	92	102	125	98	108	121~125	30%
		Total	112	101	84	140	70	91	100	
N.America	PSR/LTR	REP	111	100	94	90	99	94	101~105	70%
		OE	104	104	102	112	103	106	111~115	30%
		Total	109	101	97	96	100	98	101~105	
	TBR	REP	116	102	88	78	93	86	111~115	70%
		OE	119	101	93	81	94	89	106~110	30%
		Total	117	102	90	79	94	87	111~115	
Europe	PSR/CVR	REP	106	101	76	82	85	81	95~99	70%
		OE	90	106	115	113	95	108	106~110	30%
		Total	101	103	86	93	89	89	100	
	TBR	REP	111	102	59	57	101	68	100	70%
		OE	120	114	120	97	110	109	111~115	30%
		Total	114	106	75	70	104	81	101~105	
China, Asia-Pacific	PSR/LTR	REP	101	95	93	95	97	95	111~115	50%
		OE	109	97	86	99	82	88	100	50%
		Total	105	96	90	97	90	92	106~110	
	TBR	REP	106	89	100	87	96	94	116~120	80%
		OE	170	105	105	92	107	101	101~105	20%
		Total	113	91	101	88	98	96	116~120	
Global	PSR/LTR	REP	110	100	86	93	86	88	101~105	70%
		OE	103	103	102	110	98	103	101~105	30%
		Total	108	101	91	99	90	93	101~105	
	TBR	REP	111	98	83	85	85	83	106~110	80%
		OE	124	104	100	91	93	95	106~110	20%
		Total	114	99	87	87	87	86	106~110	

Key Products:

			2021	2022	2023					
			FY	FY	Q1	Q2	Q3	9 Months	FY Fcst(*)	
ORR	Ultra-Large		112	107	105	104	101	103	101~105	
	Large	REP	118	103	106	102	108	105	106~110	
		OE	236	130	116	120	91	109	106~110	
		Total	137	110	110	108	102	106	106~110	
	Small & Medium	REP	112	105	90	87	90	89	106~110	
		OE	152	104	106	110	96	104	101~105	
Total		124	105	96	95	92	95	101~105		
PSR-HRD (≥18")			119	108	104	113	105	107	111~115	
			REP	126	110	99	105	105	103	111~115

(*) Disclosed on Feb. 16, 2023