

# Financial Results for the First Half of Fiscal 2006

Bridgestone Corporation  
August 9, 2006

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## Consolidated Results for the First Half of Fiscal 2006

(Yen in billions)

May '06  
Announcement

	2005 1H Results	2006		2006 1H Projections
		1H Results	vs.PY(%)	
Net sales	1,256.2	1,424.8	+13	1,430.0
Operating income	92.0	84.1	(9)	77.0
Ordinary income	88.6	70.8	(20)	61.0
Net income	101.7	32.8	(68)	30.0

2005 - 2006  
Excluding  
Extraordinary  
Items (%)

(30)\*

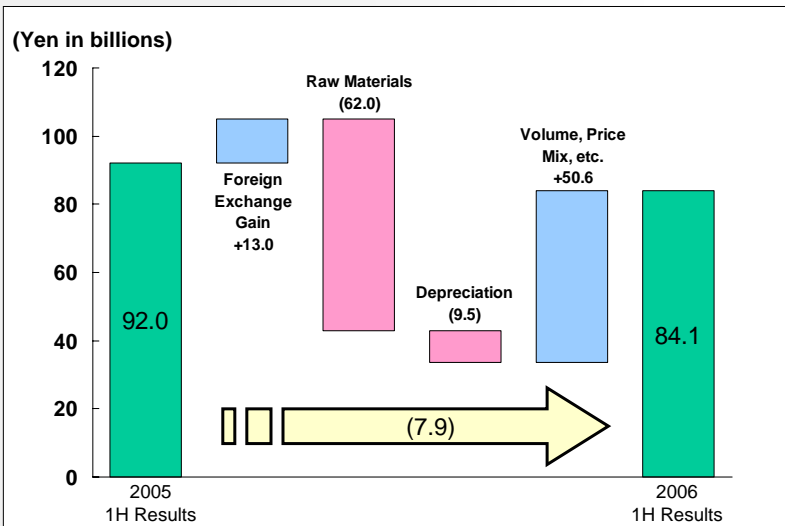
Yen/US dollar rate: 106 116 +10

Yen/Euro rate: 136 142 +6

\* % vs.PY excluding (i) extraordinary items (net gain) mainly from the return to the Japanese government of the substitutional portion of an employee pension plan for FY 2005  
(ii) extraordinary items (net loss) due mainly to Plant restructuring costs in the Americas for FY 2006

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Analysis of Consolidated Operating Income for the First Half of Fiscal 2006



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Consolidated Projections for Fiscal 2006

	(Yen in billions)			June '06 Announcement
	2005 Results	2006 Projections	vs.PY(%)	2006 Projections
Net sales	2,691.3	2,950.0	+10	2,950.0
Operating income	213.8	165.0	(23)	165.0
Ordinary income	198.1	128.0	(35)	128.0
Net income	180.7	62.0	(66)	65.0

Yen/US dollar rate: 110 113 +3

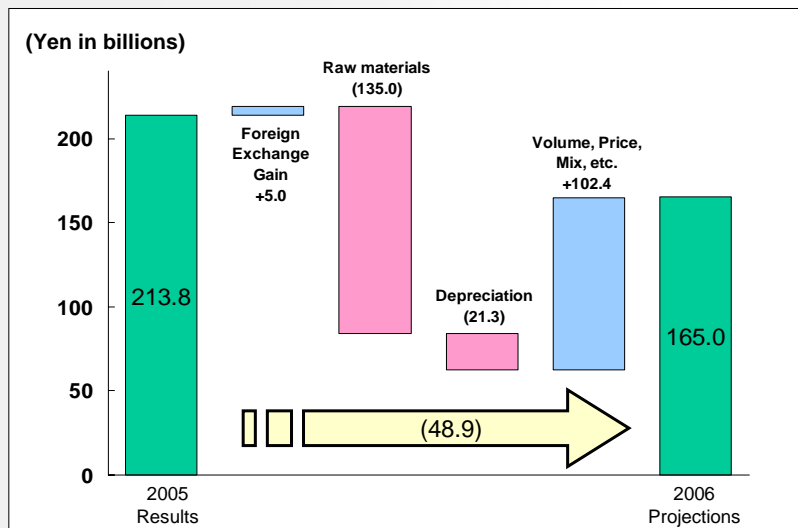
Yen/Euro rate: 137 138 +1

\* % vs.PY excluding (i) extraordinary gains arising mostly from the return to the Japanese government of the substitutional portion of an employee pension plan; extraordinary losses due mainly to payment in line with the settlement agreement concluded with Ford Motor Company; and tax gains in line with the recognition of deferred tax assets through reversal of valuation allowance for FY 2005

(ii) extraordinary items (net loss) due mainly to Plant restructuring costs in the Americas for FY 2006

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Analysis of Consolidated Operating Income for Fiscal 2006



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Non-Consolidated Results for the First Half of Fiscal 2006

(Yen in billions)

May '06 Announcement

	2005 1H Results	2006		2006 1H Projections
		1H Results	vs.PY (%)	
Net sales	400.2	445.4	+11	430.0
Operating income	49.3	46.4	(6)	40.0
Ordinary income	60.5	53.3	(12)	45.0
Net income	84.1	39.2	(53)	34.0
Yen/US dollar rate:	106	116	+10	
Yen/Euro rate:	136	142	+6	

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### Non-Consolidated Projections for Fiscal 2006

(Yen in billions) February '06  
Announcement

	2005 Results	2006 Projections		2006 Projections
			vs.PY(%)	
Net sales	855.0	925.0	+8	895.0
Operating income	115.7	80.0	(31)	92.0
Ordinary income	124.4	83.0	(33)	93.0
Net income	116.3	60.0	(48)	62.0
Yen/US dollar rate:	110	113	+3	
Yen/Euro rate:	137	138	+1	

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### BSA Results for the First Half of Fiscal 2006

(Dollars in millions) February '06  
Announcement

	2005 1H Results	2006 1H Results		2006 1H Projections
			vs.PY (%)	
Net sales	4,894	5,323	+9	5,300
Operating income	185	175	(5)	120
Net income	138	(43)	-	40

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### BSA Projections for Fiscal 2006

 February '06  
 Announcement

(Dollars in millions)

	2005 Results	2006 Projections		2006 Projections
			vs.PY(%)	
Net sales	10,152	11,100	+9	11,000
Operating income	389	400	+3	370
Net income	428	0	-	150

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### BSEU Results for the First Half of Fiscal 2006

 February '06  
 Announcement

(Euro in millions)

	2005 1H Results	2006 1H Results		2006 1H Projections
			vs.PY (%)	
Net sales	1,248	1,345	+8	1,370
Operating income	68	46	(32)	40
Net income	38	27	(28)	20

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## BSEU Projections for Fiscal 2006

February '06  
Announcement

(Euro in millions)

	2005 Results	2006 Projections		2006 Projections
			vs.PY(%)	
Net sales	2,558	2,760	+8	2,790
Operating income	152	80	(48)	100
Net income	83	40	(52)	50

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## Dividends

(yen per share)

Interim dividend 12 yen

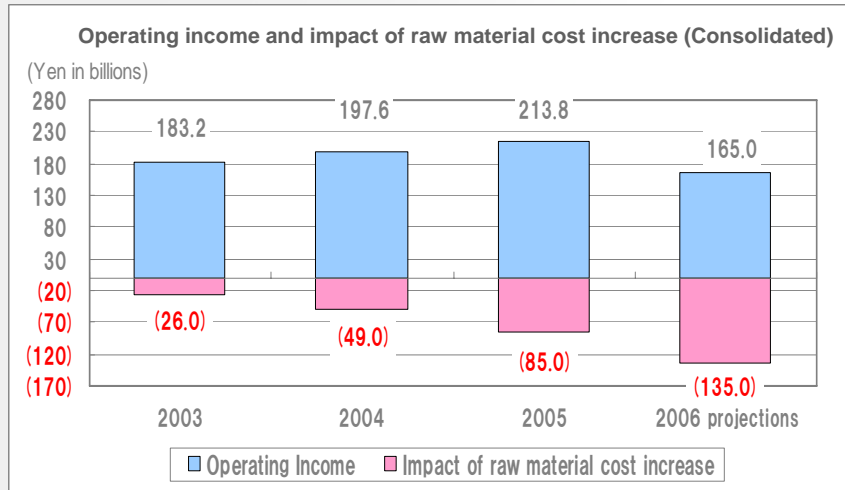
(Payments commence: September 1, 2006)

Year-end dividend (forecasts) 12 yen

Annual dividend (forecasts) 24 yen

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## Impact of Raw Material Cost Increase (2003 - 2006)



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## Strengthening of Strategic Tire Production Capabilities

### <Tire Plants>

#### • **POLAND**

Product: Radial tires for trucks and buses  
Location: Zachodniopomorskie province, Poland  
Planned start of production: First half of 2009  
Production capacity: About 5,000 tires/day  
Total Investment: About €200 million

#### • **BRAZIL**

Product: Radial tires for passenger cars and light trucks  
Location: Bahia, Brazil  
Planned start of production: Second half of 2006  
Production capacity: About 8,000 tires/day  
Total Investment: about US\$160 million



Ground Breaking at the construction site of the new plant in Bahia, Brazil

### <Raw Material Plants>

#### • **CHINA**

Synthetic Rubber Plant  
Planned start of production: First half of 2008

#### • **MEXICO**

Carbon Black Plant  
Planned start of production: First half of 2008

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