

# Consolidated Financial Statements

## for the First Quarter of the Fiscal Year Ending December 31, 2026

### <under IFRS>

May 14, 2026

These financial statements, prepared in accordance with International Financial Reporting Standards (IFRS), have been translated for reference only from the original Japanese-language document "KESSAN TANSIN." The entire format is pursuant to the requirements and guidance of Tokyo Stock Exchange. If any differences or discrepancies arise between the original Japanese document and this English translation, the original Japanese document shall prevail.

Company name: **Bridgestone Corporation** Stock exchange listings: Tokyo, Fukuoka  
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 Scheduled date of dividend payment commencement: –  
 Preparation of supplementary materials: Yes  
 Financial statements briefing to be held: Yes

(All amounts are rounded off to the nearest million yen)

### 1. Consolidated Results for the First Quarter of FY2026 (January 1, 2026 - March 31, 2026)

#### (1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Figures for continuing operations (Note 2)							
	Revenue		Adjusted operating profit (Note 1)		Operating profit		Profit attributable to owners of parent	
	Yen in millions	%	Yen in millions	%	Yen in millions	%	Yen in millions	%
Three months ended March 31, 2026	1,113,427	5.2	122,190	9.7	125,802	41.7	91,925	21.4
Three months ended March 31, 2025	1,058,149	(0.6)	111,412	(7.3)	88,766	(24.6)	75,695	(12.6)

	Figures including discontinued operations					
	Profit attributable to owners of parent		Comprehensive income		Basic earnings per share (Note 3)	Diluted earnings per share (Note 3)
	Yen in millions	%	Yen in millions	%	Yen	Yen
Three months ended March 31, 2026	92,112	21.4	142,419	–	72.37	72.31
Three months ended March 31, 2025	75,890	(12.4)	(66,843)	–	55.58	55.53

- (Notes) 1. The Group utilizes "adjusted operating profit," which is determined by adding or subtracting certain adjustment items to or from pre adjusted metrics (operating profit).  
 For details on reconciliations, please refer to page 9, "Segment information" under "2. Condensed Quarterly Consolidated Financial Statements and Primary Notes (5) Notes to the Condensed Quarterly Consolidated Financial Statements."
2. The Group classified anti-vibration rubber business as discontinued operations, thereby deducting such discontinued operations from monetary amounts of the three months ended March 31, 2025 and three months ended March 31, 2026.
3. On January 1, 2026, the Company carried out a stock split of common shares at a 2-for-1 ratio. Basic earnings per share and diluted earnings per share have been calculated assuming that the stock split was conducted at the beginning of the fiscal year ended December 31, 2025.

#### (2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Yen in millions	Yen in millions	Yen in millions	%
As of March 31, 2026	5,645,839	3,736,191	3,678,718	65.2
As of December 31, 2025	5,747,705	3,719,888	3,661,793	63.7

## 2. Dividends

	Dividend per share				
	1st quarter end	2nd quarter end	3rd quarter end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2025	–	115.00	–	115.00	230.00
FY2026	–				
FY2026 (Projection)		60.00	–	65.00	125.00

- (Notes) 1. Changes from the latest forecasts released: No  
2. On January 1, 2026, the Company carried out a stock split of common shares at a 2-for-1 ratio. The amounts shown for FY2025 are the actual amounts of dividends paid before the stock split.

## 3. Consolidated Financial Results Forecasts for FY2026 (January 1, 2026 - December 31, 2026)

(Percentage figures represent year-on-year changes)

	Figures for continuing operations				Figures including discontinued operations		
	Revenue		Adjusted operating profit		Profit attributable to owners of parent		Basic earnings per share
	Yen in millions	%	Yen in millions	%	Yen in millions	%	Yen
FY2026	4,500,000	1.6	515,000	4.3	340,000	3.9	270.87

- (Notes) 1. Changes from the latest forecasts released: No  
2. Amounts for profit attributable to owners of parent, and basic earnings per share for continuing operations only are as follows:  
• Profit attributable to owners of parent: ¥340,000 million  
• Basic earnings per share: ¥270.87  
3. On January 1, 2026, the Company carried out a stock split of common shares at a 2-for-1 ratio. The basic earnings per share in the Consolidated Financial Results Forecasts for FY2026 take into account the impact of this stock split.

### \*Notes

- (1) Significant changes in scope of consolidation during the three months ended March 31, 2026: No

- (2) Changes in accounting policies and changes in accounting estimates

- 1) Changes in accounting policies required by IFRS : No  
2) Changes in accounting policies other than 1) : No  
3) Changes in accounting estimates : No

- (3) Number of issued shares (common shares)

- 1) Total number of issued shares at period end (including treasury stock):  
March 31, 2026 1,334,037,042 shares  
December 31, 2025 1,427,396,442 shares

- 2) Number of shares of treasury stock at period end:

March 31, 2026 71,796,307 shares  
December 31, 2025 150,838,696 shares

- 3) Average number of shares outstanding during the period (during the first quarter):

First Quarter ended March 31, 2026 1,272,711,779 shares  
First Quarter ended March 31, 2025 1,365,426,629 shares

- (Note) On January 1, 2026, the Company carried out a stock split of common shares at a 2-for-1 ratio. Total number of issued shares at period end, number of shares of treasury stock at period end, and average number of shares outstanding during the period have been calculated assuming that the stock split was conducted at the beginning of the fiscal year ended December 31, 2025.

Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: Yes (voluntary)

### \*Statement regarding appropriate use of forward-looking statements and other notes

Forecasts based on our projections and plans for the future in this document contain unpredictable elements that may cause fluctuations. As such, they do not constitute guarantees by the Company of the achievement of those forecasts. Accordingly, actual business results may differ substantially from the Company's current assessment.

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## **1. Operating Results**

For details on the results for the three months ended March 31, 2026, please refer to the “Financial Results for the First Quarter of Fiscal 2026” released on TDnet today (May 14, 2026), as well as the related presentation materials available on the Company’s website.

**2. Condensed Quarterly Consolidated Financial Statements and Primary Notes****(1) Condensed Quarterly Consolidated Statement of Financial Position**

(Yen in millions)

	As of December 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and cash equivalents	713,810	642,944
Trade and other receivables	1,093,109	1,068,053
Inventories	885,458	901,321
Other financial assets	13,510	15,070
Other current assets	128,574	131,029
Subtotal	2,834,462	2,758,416
Assets held for sale	28,719	19,475
<b>Total current assets</b>	<b>2,863,182</b>	<b>2,777,892</b>
Non-current assets		
Property, plant and equipment	1,858,259	1,841,817
Right-of-use assets	312,761	307,442
Goodwill	166,454	165,802
Intangible assets	202,901	206,218
Investments accounted for using the equity method	49,951	53,151
Other financial assets	107,720	109,339
Deferred tax assets	114,532	107,312
Other non-current assets	71,944	76,867
<b>Total non-current assets</b>	<b>2,884,523</b>	<b>2,867,948</b>
<b>Total assets</b>	<b>5,747,705</b>	<b>5,645,839</b>

(Yen in millions)

	As of December 31, 2025	As of March 31, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	600,647	533,540
Bonds and borrowings	94,958	72,249
Lease liabilities	68,871	69,228
Income taxes payable	54,079	35,050
Other financial liabilities	43,735	43,565
Provisions	56,434	55,021
Other current liabilities	198,290	212,336
Subtotal	1,117,014	1,020,988
Liabilities directly associated with assets held for sale	5,640	3,303
Total current liabilities	1,122,654	1,024,291
Non-current liabilities		
Bonds and borrowings	392,312	392,172
Lease liabilities	270,874	266,026
Other financial liabilities	21,692	11,105
Retirement benefit liabilities	129,758	127,794
Provisions	40,908	39,815
Deferred tax liabilities	37,873	36,931
Other non-current liabilities	11,746	11,515
Total non-current liabilities	905,162	885,357
Total liabilities	2,027,817	1,909,648
Equity		
Common stock	126,354	126,354
Capital surplus	121,366	121,037
Treasury stock	(433,930)	(214,707)
Other components of equity	794,058	841,992
Retained earnings	3,053,945	2,804,042
Total equity attributable to owners of parent	3,661,793	3,678,718
Non-controlling interests	58,095	57,473
Total equity	3,719,888	3,736,191
Total liabilities and equity	5,747,705	5,645,839

**(2) Condensed Quarterly Consolidated Statement of Profit or Loss**

(Yen in millions)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Continuing operations		
Revenue	1,058,149	1,113,427
Cost of sales	650,111	680,649
Gross profit	408,038	432,778
Selling, general and administrative expenses	297,006	310,407
Other income	2,087	6,682
Other expenses	24,353	3,252
Operating profit	88,766	125,802
Finance income	4,788	8,022
Finance costs	7,041	7,704
Share of profit (loss) of investments accounted for using the equity method	(614)	166
Profit before tax	85,898	126,287
Income tax expense	8,300	31,997
Profit from continuing operations	77,598	94,290
Discontinued operations		
Profit from discontinued operations	195	187
Profit	77,793	94,477
Profit attributable to		
Owners of parent	75,890	92,112
Non-controlling interests	1,903	2,365
Profit	77,793	94,477
Earnings (loss) per share		
Basic earnings (loss) per share (Yen)		
Continuing operations	55.44	72.23
Discontinued operations	0.14	0.15
Total	55.58	72.37
Diluted earnings (loss) per share (Yen)		
Continuing operations	55.38	72.16
Discontinued operations	0.14	0.15
Total	55.53	72.31

**(3) Condensed Quarterly Consolidated Statement of Comprehensive Income**

(Yen in millions)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	77,793	94,477
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of financial assets measured through other comprehensive income	(3,851)	(1,255)
Remeasurements of defined benefit plans	(114)	(63)
Total of items that will not be reclassified to profit or loss	(3,965)	(1,318)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(142,198)	46,035
Effective portion of change in fair value of cash flow hedges	2,661	(146)
Share of other comprehensive income of investments accounted for using the equity method	(1,134)	3,370
Total of items that may be reclassified to profit or loss	(140,671)	49,259
Other comprehensive income, net of tax	(144,636)	47,941
Comprehensive income	(66,843)	142,419
Comprehensive income attributable to		
Owners of parent	(65,277)	140,177
Non-controlling interests	(1,565)	2,242
Comprehensive income	(66,843)	142,419



**(4) Condensed Quarterly Consolidated Statement of Cash Flows**

(Yen in millions)

	Three months ended March 31, 2025	Three months ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before tax	85,898	126,287
Profit before tax from discontinued operations	190	261
Depreciation and amortization	86,206	91,984
Increase (decrease) in accounts payable - bonuses	5,921	(7,421)
Increase (decrease) in retirement benefit liabilities	(4,643)	(3,338)
Interest and dividend income	(4,165)	(4,158)
Interest expenses	2,749	5,314
Foreign currency exchange loss (gain)	10,343	5,422
Share of loss (profit) of investments accounted for using the equity method	614	(166)
Business and plant restructuring income	(1,119)	(5,472)
Business and plant restructuring expenses	23,388	1,889
Decrease (increase) in trade and other receivables	32,556	38,563
Decrease (increase) in inventories	(18,511)	(11,159)
Increase (decrease) in trade and other payables	(40,354)	(16,476)
Increase (decrease) in consumption tax payables	17,718	18,240
Increase (decrease) in refund liabilities	10,178	12,307
Other	(22,397)	(22,801)
Subtotal	184,573	229,275
Interest and dividends received	4,446	4,502
Interest paid	(3,999)	(4,708)
Income taxes paid	(15,145)	(38,274)
Net cash provided by (used in) operating activities	169,876	190,795
<b>Cash flows from investing activities</b>		
Payments for purchase of property, plant and equipment	(76,583)	(77,779)
Payments for purchase of intangible assets	(13,318)	(12,030)
Payments of long-term loans receivable	(3,003)	(4,136)
Collection of loans receivable	2,387	2,686
Other	11,925	9,171
Net cash provided by (used in) investing activities	(78,593)	(82,087)

(Yen in millions)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	(17,972)	(22,299)
Repayments of long-term borrowings	(142)	(134)
Repayments of lease liabilities	(18,246)	(20,882)
Purchase of treasury stock	(42,436)	(49,693)
Dividends paid to owners of parent	(71,049)	(72,736)
Dividends paid to non-controlling interests	(1,186)	(2,410)
Other	(17,548)	(6,376)
Net cash provided by (used in) financing activities	(168,578)	(174,530)
Effect of exchange rate changes on cash and cash equivalents	(37,855)	(5,840)
Net increase (decrease) in cash and cash equivalents	(115,150)	(71,662)
Cash and cash equivalents at beginning of period	706,732	713,810
Net increase (decrease) in cash and cash equivalents included in assets held for sale	82	796
Cash and cash equivalents at end of period	591,664	642,944

**(5) Notes to the Condensed Quarterly Consolidated Financial Statements****(Notes regarding going concern assumption)**

Not applicable

**(Segment information)****(1) Overview of reporting segments**

The Group's reporting segments are components of the Group for which discrete financial information is available, and that the Board of Directors and the Management Committee regularly review in order to decide the allocation of business resources and assess operating performance.

The Group has four reportable segments consisting of the "Japan," "Asia-Pacific, India and China," "Americas," and "Europe, Middle East and Africa" segments, structured as such to disclose business results more appropriately based on Strategic Business Units (SBU)—classification of the Group's businesses for management control purposes. Within the above segments, the Group runs its tire business, solutions business, chemical and industrial products and diversified products business, and other businesses.

The Group classified anti-vibration rubber business as discontinued operations, thereby deducting such discontinued operations from monetary amounts of the three months ended March 31, 2025 and three months ended March 31, 2026.

**(2) Segment revenue and business results**

Revenue and business results of the continuing operations by reportable segment of the Group are as follows. The Board of Directors assesses the segment performance and determines resource allocation after reviewing revenues and adjusted operating profit. Internal sales or transfers between segments are determined primarily at selling prices based on arm's length transaction prices or total cost.

Three months ended March 31, 2025

(Yen in millions)

	Reportable segments					Other (Note)	Corporate or elimination	Consoli- dated total
	Japan	Asia- Pacific, India and China	Americas	Europe, Middle East and Africa	Total			
Revenue								
External revenue	231,561	114,691	505,419	202,165	1,053,836	4,305	8	1,058,149
Inter-segment revenue	68,300	9,388	5,244	4,233	87,165	15,764	(102,929)	—
Total revenue	299,860	124,079	510,664	206,398	1,141,001	20,069	(102,921)	1,058,149
Segment profit (loss)								
Adjusted operating profit	42,546	14,604	39,791	9,068	106,010	1,566	3,836	111,412

(Note) Service and other businesses not included in reportable segments are presented under "Other."

Three months ended March 31, 2026

(Yen in millions)

	Reportable segments					Other (Note)	Corporate or elimination	Consoli- dated total
	Japan	Asia- Pacific, India and China	Americas	Europe, Middle East and Africa	Total			
Revenue								
External revenue	236,593	125,068	526,175	221,563	1,109,399	4,026	2	1,113,427
Inter-segment revenue	67,208	9,208	5,875	7,089	89,380	13,948	(103,329)	—
Total revenue	303,800	134,277	532,050	228,653	1,198,779	17,974	(103,327)	1,113,427
Segment profit (loss)								
Adjusted operating profit	53,745	13,492	37,901	18,962	124,100	1,568	(3,478)	122,190

(Note) Service and other businesses not included in reportable segments are presented under "Other."

## Reconciliation from adjusted operating profit to profit before tax

(Yen in millions)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Adjusted operating profit (Note 1)	111,412	122,190
Adjustment items (income) (Note 2)	1,318	5,830
Adjustment items (expenses) (Note 4)	23,964	2,218
Operating profit	88,766	125,802
Finance income	4,788	8,022
Finance costs	7,041	7,704
Share of profit (loss) of investments accounted for using the equity method	(614)	166
Profit before tax	85,898	126,287

(Note 1) For adjusted operating profit, adjustment items (income and expenses) are excluded from operating profit.

(Note 2) The major breakdown of adjustment items (income) is as follows:

(Yen in millions)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Insurance claim income	93	204
Business and plant restructuring income	1,119	(Note 3) 5,472
Gain on reversal of impairment losses	106	155
Adjustment items (income)	1,318	5,830

(Note 3) This was primarily the recording of gains relating to the restructuring of overseas internal manufacturing businesses.

(Note 4) The major breakdown of adjustment items (expenses) is as follows:

(Yen in millions)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Impairment losses	—	300
Cost of sales (loss on disaster)	552	31
Other expenses (loss on disaster)	28	7
Business and plant restructuring expenses	(Note 5) 23,384	1,880
Adjustment items (expenses)	23,964	2,218

(Note 5) This was primarily the recording of expenses relating to the restructuring of overseas tire plants (Americas etc.).

**(Notes when there are significant changes in amounts of equity attributable to owners of parent)**

The Company cancelled 93,359,400 shares of treasury stock on January 23, 2026 in accordance with the resolution at the Board of Directors meeting held on February 17, 2025. As a result, treasury stock for the three months ended March 31, 2026 decreased by ¥268,586 million.

The Company also acquired 14,430,200 shares of treasury stock in accordance with the resolution at the Board of Directors meeting held on February 16, 2026. As a result, treasury stock for the three months ended March 31, 2026 increased by ¥49,688 million.

Due to these changes, etc., treasury stock was ¥214,707 million as of March 31, 2026.