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Notice of disposition of treasury stock as restricted-transfer stock compensation

Tokyo (January 26, 2023) - Bridgestone Corporation (Bridgestone) has announced that at the meeting of our Board of Directors today, we have resolved to dispose of treasury stock (hereinafter referred to as "treasury stock disposition") as restricted-transfer compensation as follows.

1. Outline of the Disposition

(1)	Disposal date	March 1, 2023
(2)	Class and number of shares to be disposed	78,600 shares of our common stock
(3)	Disposal price	4,927 yen per share
(4)	Total disposal	387,262,200 yen
(5)	To be disposed of	103 Executive Directors, Directors and Lead Expert of our companies
(6)	Others	Treasury Shares shall be subject to the entry into force of the Securities Registration Statement in accordance with the Financial Instruments and Exchange Law.

2. Purpose and Grounds for the Disposition

In 2021, we introduced the Restricted Stock Compensation Plan (hereinafter referred to as the "Plan") with the aim of increasing the willingness of our Executive Directors and Directors to share value with shareholders in response to stock price fluctuations and to contribute to rising stock prices and corporate value. The Plan will continue this fiscal year and will be applied to our executive-level employees (Lead Expert) who fit the purpose of this Plan based on individual decisions from fiscal year 2023.

At the meeting of our Board of Directors today, based on the Plan, we have resolved to allot 78,600 shares of our common stock as Specified Shares with Restriction on Transfer to 102 persons appointed as our Executive Directors and Directors and 1 person appointed as our Lead Expert as of January 1, 2023, and to 10 persons appointed as our Executive Directors and Directors between January 2, 2022 and December 31, 2022 (hereinafter referred to as "Allotted Persons"), by paying 387,262,200 yen in total as monetary remuneration claims to the relevant employee whose allocated monetary remuneration claims shall be fully contributed to the company by the method of contribution in kind. (Allotted Persons appointed as our Executive Directors and

Directors as of January 1, 2023 include those who overlap with those assigned as our Executive Directors and Directors between January 2, 2022 and December 31, 2022.) In addition, such monetary remuneration claims shall be paid on the condition that each person to whom such monetary remuneration claims are allotted concludes with us a general agreement on the allotment of shares with restriction of transfer (hereinafter referred to as the "Allotment Agreement") containing the following details.

In order to realize the purpose of the introduction of this system in which the allotted persons share value with shareholders in response to stock price fluctuations and increase their willingness to contribute to the increase in stock price and corporate value, the transfer restriction period set forth in ①period of restriction on transfer in the 3. Overview of Allotment Agreement below has been set respectively.

3. Overview of the Allotment Agreement

① Period of restriction on transfer

Job Title	Transfer Restriction Period
Executive Directors, Directors, Lead Expert (Allotted Persons who assumed the position as of January 1, 2023)	March 1, 2023 to December 31, 2025
Executive Directors, Directors (Allotted Persons who assumed the position between January 2, 2022 and December 31, 2022)	March 1, 2023 to December 31, 2024

During the transfer restriction period (hereinafter referred to as the "Transfer Restriction Period") stipulated above in accordance with the classification of the job title above, the Allotted Person may not transfer, pledge, mortgage, give in advance, testamentary gift, or any other disposition of the Shares with Restriction of Transfer (hereinafter referred to as the "Allocated Shares") allocated to such Allotted Person to a third party (hereinafter referred to as the "Transfer Restriction").

② Termination of Transfer Restriction

Job Title	Reasons for Termination of Transfer Restriction
Executive Directors, Directors, Lead Expert (Allotted Persons who assumed the position as of January 1, 2023)	The Allotted Person has been continuously in the position of our Executive Directors and Directors (the position of Lead Expert for Lead Expert) during the Transfer Restriction Period, or has resigned from our Executive Directors and Directors (Lead Expert for Lead Expert) due to a role change prior to the expiration of the Transfer Restriction Period. (Provided, however, that the status shall be treated as continuing at the time of promotion to Executive Officer and Vice President and Senior Officers)*
Executive Directors, Directors (Allotted Persons who assumed the position between January 2, 2022 and December 31, 2022)	The Allotted Person has been continuously in the position of our Executive Directors and Directors during the Transfer Restriction Period, or has resigned from our Executive Directors and Directors due to a role change prior to the

	expiration of the Transfer Restriction Period. (Provided, however, that the status shall be treated as continuing at the time of promotion to Executive Officer and Vice President and Senior Officers)
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*However, if the Allotted Persons to our Executive Directors and Directors (Lead Expert in case the Allotted Person is Lead Expert) as of January 1, 2023 has been retired from any position of our Executive Directors and Directors (position of Lead Expert for Lead Expert) due to a change of role by December 31, 2023, the Transfer Restriction on the Allocated Shares of the number obtained by multiplying the number of months from January 2023 including the day when the assignee lost the position of both our Executive Directors and Directors (position of Lead Expert for Lead Expert) by 12 and the number of Allocated Shares held by the assignee at that time (however, if a fraction of less than 100 stocks arises from the calculation, it shall be rounded up) will be cancelled immediately after the loss.

In any of the above cases, if the Allotted Person is a non-resident of Japan at the time the Transfer Restriction is terminated, the Transfer Restriction will continue until the end of the month containing the date on which the Allotted Person returns to Japan.

③ Acquisition without contribution

Job Title	Reasons for Acquisition without Contribution
Executive Directors, Directors, Lead Expert (Allotted Persons who assumed the position as of January 1, 2023)	In the event any of our Executive Directors and Directors (Lead Expert for Lead Expert) is lost due to resignation by request or other reasons during the Transfer Restriction Period.
Executive Directors, Directors (Allotted Persons who assumed the position between January 2, 2022 and December 31, 2022)	In the event any of our Executive Directors and Directors is lost due to resignation by request or other reasons during the Transfer Restriction Period.

The company shall automatically acquire the Allotted Shares without contribution at the time when such Allotted Shares fall under such Grounds for Acquisition without Contribution. In addition, in the event that an Allotted Person who has assumed the position of Executive Directors as of January 1, 2023 has been demoted to Directors from the date of commencement of the Transfer Restriction Period to December 31, 2023, the calculated number of shares shall automatically be acquired without contribution at the time of such demotion. The calculated number should be obtained by subtracting the number multiplying the number of months that have served as head of Executive Director by twelve from January 2023 by the number of the Allotted Shares minus the number of shares allocated according to the status of Director (hereinafter referred to as the "Difference of number of Shares") from Difference of number of Shares. (Provided, however, that in the event any fraction less than 100 shares arises as a result of the calculation, such fraction shall be rounded up.)

Furthermore, in the event any of the Allocated Shares is not terminated at the time of termination of Transfer Restriction pursuant to the provision of the reason for termination of Transfer Restriction mentioned in ② above, we shall automatically acquire such Allotted Shares without contribution at that time.

④ Provisions on management of shares

The Allotted Person shall complete the opening of an account with Nikko Securities SMBC Co., Ltd., in the manner designated by the company, in which the Allocated Shares are described or recorded, and shall keep and maintain the Allocated Shares in such account until the Transfer Restriction is terminated.

⑤ Handling in organizational restructuring, etc.

Job Title	Shares subject to termination of Transfer Restriction
Executive Directors, Directors, Lead Expert (Allotted Persons who assumed the position as of January 1, 2023)	As determined by Global CEO, the number of shares obtained by multiplying the Allotted Shares by the number of months from January 2023 to the month including the date of the said determination (12 if 13 or more) by 12. (Provided, however, that such number shall be rounded down if any fraction less than one share arises as a result of the calculation.)
Executive Directors, Directors (Allotted Persons who assumed the position between January 2, 2022 and December 31, 2022)	As determined by Global CEO, all of the Allocated Shares.

In the event that, during the Transfer Restriction Period, a merger agreement in which we become an extinguished company, a share-for-share exchange agreement in which we become a wholly-owned subsidiary, a share transfer plan, or any other proposal relating to organizational restructuring has been approved at a general meeting of shareholders of us (or, if the approval of the general meeting of shareholders of us is not required for such organizational restructuring, at the meeting of our board of directors), we shall be able to terminate the Transfer Restriction immediately prior to the business day prior to the effective date of such organizational restructuring, or acquire the Allotted Shares whose Transfer Restriction has not been terminated as of the same date in accordance with the above provisions without contribution as of the business day prior to the effective date of the said reorganization, etc.

4. Basis for Calculating the Amount to be Disposed and the Specific Contents Thereof

The disposal value for this own stock disposal is 4,927 yen, which is the average daily closing value of our common stock on the Tokyo Stock Exchange for the last month of the month in which our board resolution date (January 26, 2023) belongs, in order to set the price free from arbitrariness.

About Bridgestone Corporation:

Bridgestone is a global leader in tires and rubber building on its expertise to provide solutions for safe and sustainable mobility. Headquartered in Tokyo, the company employs approximately 130,000 people globally and conducts business in more than 150 countries and territories worldwide. Bridgestone offers a diverse product portfolio of premium tires and advanced solutions backed by innovative technologies, improving the way people around the world move, live, work and play.