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Notice of Disposal of Treasury Stock as Performance Share Unit Plan

Tokyo (March 23, 2022) - Bridgestone Corporation (the "Company") has announced that at the meeting of our Board of Directors held on March 23, 2022, it resolved to dispose of treasury stock as stock compensation (hereinafter referred to as "disposal of treasury stock") as follows.

1. Outline of the Disposition

(1)	Disposal period	May 9 to June 1, 2022
(2)	Class and number of shares to be disposed	71,200 shares of our common stock
(3)	Disposal price	5,052 yen per share
(4)	Total disposal	359,702,400 yen
(5)	To be disposed of	5 Executive Officers 44 Vice President and Senior Officers, and Senior management level Directors
(6)	Others	Treasury Shares shall be subject to the entry into force of the Securities Registration Statement in accordance with the Financial Instruments and Exchange Law.

2. Purpose and Grounds for the Disposition

We have introduced a performance share unit plan (the "Plan") as a performance-based stock compensation plan to further promote the sharing of risks and benefits of stock price linkage with shareholders by having Executive Officers, Vice President and Senior Officers, and Senior management level Directors (Vice President and Officer prior to the abolishment of the Executive Officer System on January 1, 2021) further enhance their motivation and willingness to contribute to the achievement of medium-term performance targets and the enhancement of corporate value over the long term, and by directly issuing shares as compensation during their tenure. Today, the Board of Directors of the Company resolved to pay a total of 359,702,400 yen in monetary compensation claims to 5 Executive Officers and 44 Vice President and Senior Officers, and Senior management level Directors (the "grantees") to be allocated as performance-linked stock compensation related to the Plan, and to issue 71,200 shares of the Company's stock to the grantees through the payment of all of such monetary compensation claims in kind by the grantees.

3. Outline of the Plan and Details of the Payment

(1) Payment of share-based compensation under the Plan

As compensation for the execution of duties in the "Compensation Period" stipulated in the following item, we will grant our shares and pay money to the grantees in accordance with the payment rate that takes into account the degree to which our performance has been achieved during the "Performance Evaluation Period" stipulated in the following item. The delivery of shares and the payment ratio of money shall be 50%, respectively, in consideration of the amount of income tax, etc. borne by the grantees.

(2) Compensation Period and Performance Evaluation Period

The Compensation Period is from March 22, 2019 to March 23, 2022 and the Performance Evaluation Period is from January 1, 2019 to December 31, 2021.

(3) Others

The number of our shares to be delivered and the amount of money to be paid to each grantee, the conditions for the delivery of our shares and the payment of money and the forfeiture of rights related to the Plan, the treatment in the event of a stock split or reverse stock split after the beginning of the Compensation Period, and other details of this Plan have been stipulated in our Performance-linked Share Compensation Management Guidelines.

4. Basis for Calculating the Amount to be Paid and the Specific Contents Thereof

The disposal price for this treasury stock is set at 5,052 yen, which is the average closing price of our common stock on the Tokyo Stock Exchange for the month before the resolution of our Board of Directors meeting, in order to eliminate arbitrary, and we believe that this does not constitute a particularly favorable value for the grantees.

About Bridgestone Corporation:

Bridgestone is a global leader in tires and rubber building on its expertise to provide solutions for safe and sustainable mobility. Headquartered in Tokyo, the company employs approximately 140,000 people globally and conducts business in more than 150 countries and territories worldwide. Bridgestone offers a diverse product portfolio of premium tires and advanced solutions backed by innovative technologies, improving the way people around the world move, live, work and play.

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