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Notice of disposition of treasury stock as restricted-transfer stock compensation to our Executive Directors and Directors

Tokyo (January 28, 2022) - Bridgestone Corporation (Bridgestone) has announced that at the meeting of our Board of Directors today, we have resolved to dispose of treasury stock (hereinafter referred to as "treasury stock disposition") as restricted-transfer compensation as follows.

1. Outline of the Disposition

(1)	Disposal period	February 28 to March 31, 2022
(2)	Class and number of shares to be disposed	88,900 shares of our common stock
(3)	Disposal price	4,915 yen per share
(4)	Total disposal	436,943,500 yen
(5)	To be disposed of	104 Executive Directors and Directors of our companies
(6)	Others	Treasury Shares shall be subject to the entry into force of the Securities Registration Statement in accordance with the Financial Instruments and Exchange Law.

2. Purpose and Grounds for the Disposition

In 2021, we introduced the Restricted Stock Compensation Plan (hereinafter referred to as the "Plan") with the aim of increasing the willingness of our Executive Directors and Directors to share value with shareholders in response to stock price fluctuations and to contribute to rising stock prices and corporate value. The Plan will continue this fiscal year.

At the meeting of our Board of Directors today, based on the Plan, we have resolved to allot 88,900 shares of our common stock as Specified Shares with Restriction on Transfer to 104 persons appointed as our Executive Directors and Directors as of January 1, 2022 and to 12 persons appointed as our Executive Directors and Directors between January 2, 2021 and December 31, 2021 (hereinafter referred to as "Allotted Persons"), by paying 436,943,500 yen in total as monetary remuneration claims to the relevant employee whose allocated monetary remuneration claims shall be fully contributed to the company by the method of contribution in kind. (Allotted Persons appointed as our Executive Directors and Directors as of January 1, 2022 include those who overlap with those assigned as our Executive Directors and Directors between January 2, 2021 and December 31, 2021.) The amount of monetary remuneration claims payable to each Allotted Person is determined after comprehensively considering various matters such

as the degree of contribution of each Allotted Person. In addition, such monetary remuneration claims shall be paid on the condition that each person to whom such monetary remuneration claims are allotted concludes with us a general agreement on the allotment of shares with restriction of transfer (hereinafter referred to as the "Allotment Agreement") containing the following details.

In order to realize the purpose of the introduction of this system in which the allotted persons share value with shareholders in response to stock price fluctuations and increase their willingness to contribute to the increase in stock price and corporate value, the transfer restriction period set forth in ①period of restriction on transfer in the 3. Overview of Allotment Agreement below has been set respectively.

3. Overview of the Allotment Agreement

① Period of restriction on transfer

Job Title	Transfer Restriction Period
Executive Directors and Directors (Allotted Persons who assumed the position as of January 1, 2022)	February 28, 2022 to December 31, 2024
Executive Directors and Directors (Allotted Persons who assumed the position between January 2, 2021 and December 31, 2021)	February 28, 2022 to December 31, 2023

During the transfer restriction period (hereinafter referred to as the "Transfer Restriction Period") stipulated above in accordance with the classification of the job title above, the Allotted Person may not transfer, pledge, mortgage, give in advance, testamentary gift, or any other disposition of the Shares with Restriction of Transfer (hereinafter referred to as the "Allocated Shares") allocated to such Allotted Person to a third party (hereinafter referred to as the "Transfer Restriction").

② Termination of Transfer Restriction

Job Title	Reasons for Termination of Transfer Restriction
Executive Directors and Directors (Allotted Persons who assumed the position as of January 1, 2022)	The Allotted Person has been continuously in the position of our Executive Directors and Directors during the Transfer Restriction Period, or has resigned from our Executive Directors and Directors due to a role change prior to the expiration of the Transfer Restriction Period. (Provided, however, that the status shall be treated as continuing at the time of promotion to Vice President and Senior Officers)*
Executive Directors and Directors (Allotted Persons who assumed the position between January 2, 2021 and December 31, 2021)	The Allotted Person has been continuously in the position of our Executive Directors and Directors during the Transfer Restriction Period, or has resigned from our Executive Directors and Directors due to a role change prior to the expiration of the Transfer Restriction Period. (Provided, however, that the status shall be

	treated as continuing at the time of promotion to Vice President and Senior Officers)
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*However, if the Allotted Persons to our Executive Directors and Directors as of January 1, 2022 has been retired from any position of our Executive Directors and Directors due to a change of role by December 31, 2022, the Transfer Restriction on the Allocated Shares of the number obtained by multiplying the number of months from January 2022 including the day when the assignee lost the position of both our Executive Directors and Directors by 12 and the number of Allocated Shares held by the assignee at that time (however, if a fraction of less than 100 stocks arises from the calculation, it shall be rounded up) will be cancelled immediately after the loss.

③ Acquisition without contribution

Job Title	Reasons for Acquisition without Contribution
Executive Directors and Directors (Allotted Persons who assumed the position as of January 1, 2022)	In the event any of our employees is lost due to resignation by request or other reasons during the Transfer Restriction Period.
Executive Directors and Directors (Allotted Persons who assumed the position between January 2, 2021 and December 31, 2021)	In the event any of our employees is lost due to resignation by request or other reasons during the Transfer Restriction Period.

The company shall automatically acquire the Allotted Shares without contribution at the time when such Allotted Shares fall under such Grounds for Acquisition without Contribution. In addition, in the event that an Allotted Person who has assumed the position of Executive Directors as of January 1, 2022 has been demoted to Directors from the date of commencement of the Transfer Restriction Period to December 31, 2022, the number of calculated number of shares shall automatically be acquired without contribution at the time of such demotion. The calculated number should be obtained by subtracting the number multiplying the number of months that have served as head of Executive Director by twelve from January 2022 by the number of the Allotted Shares minus the number of shares allocated according to the status of Director (hereinafter referred to as the "Difference of number of Shares") from Difference of number of Shares. (Provided, however, that in the event any fraction less than 100 shares arises as a result of the calculation, such fraction shall be rounded up.)

Furthermore, in the event any of the Allocated Shares is not terminated at the time of termination of Transfer Restriction pursuant to the provision of the reason for termination of Transfer Restriction mentioned in ② above, we shall automatically acquire such Allotted Shares without contribution at that time.

④ Provisions on management of shares

The Allotted Person shall complete the opening of an account with Nikko Securities SMBC Co., Ltd., in the manner designated by the company, in which the Allocated Shares are described or recorded, and shall keep and maintain the Allocated Shares in such account until the Transfer Restriction is terminated.

⑤ Handling in organizational restructuring, etc.

Job Title	Shares subject to termination of Transfer Restriction
Executive Directors and Directors (Allotted Persons who assumed the position as of January 1, 2022)	As determined by Global CEO after deliberation of Officer Nomination and Compensation Meeting, the number of shares obtained by multiplying the Allotted Shares by the number of months from January 2022 to the month including the date of the said determination (12 if 13 or more) by 12. (Provided, however, that such number shall be rounded down if any fraction less than one share arises as a result of the calculation.)
Executive Directors and Directors (Allotted Persons who assumed the position between January 2, 2021 and December 31, 2021)	As determined by Global CEO after deliberation of Officer Nomination and Compensation Meeting, all of the Allocated Shares.

In the event that, during the Transfer Restriction Period, a merger agreement in which we become an extinguished company, a share-for-share exchange agreement in which we become a wholly-owned subsidiary, a share transfer plan, or any other proposal relating to organizational restructuring has been approved at a general meeting of shareholders of us (or, if the approval of the general meeting of shareholders of us is not required for such organizational restructuring, at the meeting of our board of directors), we shall be able to terminate the Transfer Restriction immediately prior to the business day prior to the effective date of such organizational restructuring, or acquire the Allotted Shares without contribution as of the business day prior to the effective date of the said reorganization, etc.

4. Basis for Calculating the Amount to be Paid and the Specific Contents Thereof

The disposal value for this own stock disposal is 4,915 yen, which is the average daily closing value of our common stock on the Tokyo Stock Exchange for the last month of the month in which our board resolution date (January 28, 2022) belongs, in order to set the price free from arbitrariness.

About Bridgestone Corporation:

Bridgestone is a global leader in tires and rubber building on its expertise to provide solutions for safe and sustainable mobility. Headquartered in Tokyo, the company employs approximately 140,000 people globally and conducts business in more than 150 countries and territories worldwide. Bridgestone offers a diverse product portfolio of premium tires and advanced solutions backed by innovative technologies, improving the way people around the world move, live, work and play.

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