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Notice of Disposal of Treasury Stock as Performance Share Unit Plan

Tokyo (April 26, 2021) — Bridgestone Corporation (the "Company") has announced that at the meeting of our Board of Directors held on April 26, 2021, it resolved to dispose of treasury stock as stock compensation (hereinafter referred to as "disposal of treasury stock") as follows.

1. Outline of the disposition

(1) Payment date	June 22, 2021
(2) Type and number of shares to be disposed of	37,200 shares of our common stock
(3) Disposal value	¥4,393 per share
(4) Total disposal	163,419,600 yen
(5) Grantees to be disposed of	37,200 shares to 38 of our former Vice President & Senior Officers and former Vice President & Officers
(6) Others	The disposition of treasury stock shall be subject to the entry into force of the securities registration document in accordance with the Financial Instruments and Exchange Law.

2. Purpose and grounds for the disposition

We have introduced a performance share unit plan (the "Plan") as a performance-based stock compensation plan to further promote the sharing of risks and benefits of stock price linkage with shareholders by having the former Vice President & Senior Officers and former Vice President & Officers who are senior positions in our executive divisions (Vice President & Senior Officer and Vice President & Officer prior to the abolishment of the Vice President & Officer System on January 1, 2021, and Vice President & Senior Officer after the abolishment) further enhance their motivation and willingness to contribute to the achievement of medium-term performance targets and the enhancement of corporate value over the long term, and by directly issuing shares as compensation during their tenure.

Today, the Board of Directors of the Company resolved to pay a total of 163,419,600 yen in

monetary compensation claims to 38 of our former Vice President & Senior Officers and former Vice President & Officers (the "grantees") to be allocated as performance-linked stock compensation related to the Plan, and to issue 37,200 shares of the Company's stock to the grantees through the payment of all of such monetary compensation claims in kind by the grantees.

3. Outline of the Plan and Details of the Payment

(1) Payment of share-based compensation under the Plan

As compensation for the execution of duties in the "Compensation Period" stipulated in the following item, we will grant our shares and pay money to the eligible recipients in accordance with the payment rate that takes into account the degree to which our performance has been achieved during the "Performance Evaluation Period" stipulated in the following item. The delivery of shares and the payment ratio of money shall be 50%, respectively, in consideration of the amount of income tax, etc. borne by the person eligible for the grant.

(2) Compensation Period and Performance Evaluation Period

Our compensation coverage period is from March 23, 2018 to March 26, 2021 and the performance evaluation period is from January 1, 2018 to December 31, 2020.

(3) Others

The number of our shares to be delivered and the amount of money to be paid to each recipient, the conditions for the delivery of our shares and the payment of money and the forfeiture of rights related to the Plan, the treatment in the event of a stock split or reverse stock split after the beginning of the period covered by the award, and other details of this plan have been stipulated in our Share Compensation Management Guidelines.

4. Basis for calculating the amount to be paid and the specific contents thereof

The disposal price for this treasury stock is set at ¥4,393, which is the average closing price of our common stock on the Tokyo Stock Exchange for the month before the resolution of our Board of Directors meeting, in order to eliminate arbitrariness, and we believe that this is reasonable and does not constitute a particularly favorable value for the persons to be allocated.

About Bridgestone Corporation:

Bridgestone Corporation, headquartered in Tokyo, is a global company focused on delivering advanced mobility and solutions to customers around the world. In addition to tires and solutions for use in a wide variety of automotive and mobility applications, it also manufactures a broad range of diversified products, which include industrial rubber and chemical products and sporting goods. Bridgestone products are sold in over 150 nations and territories around the world.

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