Notice regarding Acquisition and Cancellation of Treasury Stock

(Acquisition of Treasury Stock in accordance with the Articles of Incorporation under Article165-2 of the Companies Act, and the Cancellation of Treasury Stock in accordance with the Article178 of the Companies Act)

Tokyo (February 15, 2019) — The Company has resolved to acquire and cancel Treasury Stock at the Board of Directors meeting held today, as per Article 165-3, Article 156 and Article178 of Companies Act. Details are as follows:

1. Reason of Acquisition of Treasury Stock
   To enhance enterprise value by improving capital efficiency.

2. Contents of Acquisition of Treasury Stock
   (1) Kind of shares to acquire: Common shares of the Company
   (2) Total number of shares to acquire: 57 million shares (up to)
   (% of issued shares (not included Treasury Stock); 7.6%)
   (3) Total acquisition cost: JPY 200 billion (up to)
   (4) Procedure:
      (a) Purchases through the off-auction own shares repurchase trading system of the Tokyo Stock Exchange (ToSTNeT-3)
      (b) Market purchases based on the discretionary dealing contract regarding repurchase of shares
   (5) Timing: February 18, 2019 to December 23, 2019

3. Contents of Cancellation of Treasury Stock
   (1) Kind of shares to cancel: Common shares of the Company
   (2) Total number of shares to cancel: All the common shares acquired in accordance with section 2 above
   (3) Effective date of the Cancellation: January 21, 2020
(Reference) The possession situation of Treasury Stock as of January 31, 2019

(1) Number of shares issued (not included Treasury Stock) 751,814,853 shares
(2) Treasury Stock 9,721,568 shares

About Bridgestone Corporation:
Bridgestone Corporation, headquartered in Tokyo, is the world’s largest tire and rubber company. In addition to tires for use in a wide variety of applications, it also manufactures a broad range of diversified products, which include industrial rubber and chemical products and sporting goods. Its products are sold in over 150 nations and territories around the world.

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