

For Immediate Release
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Notice regarding Status and Completion of Acquisition of Treasury Stock, and Cancellation of Treasury Stock

(Acquisition of Treasury Stock in accordance with the Articles of Incorporation under Article 165-2 of the Companies Act, and the Cancellation of Treasury Stock in accordance with Article 178 of Companies Act)

Tokyo (December 8, 2017) – The Company today announced the acquisition of Treasury Stock conducted pursuant to Article 156 of the Companies Act as applied pursuant to Article 165-3 as follows.

The Company also announced the acquisition of Treasury Stock pursuant to the resolution at the Board of Directors meeting held on February 17, 2017, has been completed.

In addition, the Company today announced, with respect to the cancellation of Treasury Stock in accordance with the Article 178 of Companies Act, which was resolved at the above meeting, the number of shares to be canceled has been determined.

1. Status of acquisition of Treasury Stock

- | | |
|-------------------------------------|---|
| (1) Kind of shares acquired | Common shares of the Company |
| (2) Total number of shares acquired | 654,700 shares |
| (3) Total acquisition cost | JPY 3,301,449,000 |
| (4) Procedure | Market purchases based on the discretionary dealing contract regarding repurchase of shares |
| (5) Timing | December 1, 2017 to December 7, 2017 |

2. Contents of Cancellation of Treasury Stock

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|--|--|
| (1) Kind of shares to cancel | Common shares of the Company |
| (2) Total number of shares to cancel | 51,565,900 shares of Treasury Stock of the Company
(% of issued shares prior to the cancellation (not included Treasury Stock); 6.9%) |
| (3) The number of issued shares after the Cancellation | 761,536,421 shares |
| (4) Effective date of the Cancellation | January 19, 2018 |

(Reference)

1. Details of the resolution for the acquisition of Treasury Stock at the Board of Directors meeting held on February 17, 2017
 - (1) Kind of shares to acquire Common shares of the Company
 - (2) Total number of shares to acquire 50,000,000 shares (up to) (% of issued shares (not included Treasury Stock); 6.4%)
 - (3) Total acquisition cost JPY 150 billion (up to)
 - (4) Procedure Market purchases based on the discretionary dealing contract regarding repurchase of shares
 - (5) Timing February 20, 2017 to December 22, 2017

2. Details of the resolution for the cancellation of Treasury Stock at the Board of Directors meeting held on February 17, 2017
 - (1) Kind of shares to cancel Common shares of the Company
 - (2) Total number of shares to cancel 20,000,000 shares of treasury stock of the Company and all the common shares acquired in accordance with section 1 above
 - (3) Effective date of the Cancellation January 19, 2018

3. The total number of shares acquired and total acquisition cost accumulated after the date of resolution at the Board of Directors held on February 17, 2017 (as of December 7, 2017)
 - (1) Total number of shares acquired 31,565,900 shares
 - (2) Total acquisition cost JPY 149,999,831,200

About Bridgestone Corporation:

Bridgestone Corporation, headquartered in Tokyo, is the world's largest tire and rubber company. In addition to tires for use in a wide variety of applications, it also manufactures a broad range of diversified products, which include industrial rubber and chemical products and sporting goods. Its products are sold in over 150 nations and territories around the world.