

CONSOLIDATED STATEMENT OF INCOME

Bridgestone Corporation and Subsidiaries
Years ended December 31, 2019 and 2018

	Note	2019	2018	2019
	2		Millions of yen	Thousands of U.S. dollars
Net Sales	17	¥3,525,600	¥3,650,111	\$32,179,628
Cost of Sales		2,201,684	2,268,743	20,095,692
Gross profit		1,323,916	1,381,368	12,083,936
Selling, General and Administrative Expenses		997,818	978,636	9,107,503
Operating income	17	326,098	402,732	2,976,433
Other Income (Expenses):				
Interest and dividend income		12,886	11,856	117,616
Settlement received		4,980	3,854	45,455
Interest expense		(10,311)	(12,810)	(94,113)
Foreign currency exchange gain (loss)		(8,013)	(7,042)	(73,138)
Gain on sales of property, plant and equipment	12	30,608	—	279,372
Gain on sales of investment securities		76,647	16,238	699,589
Gain on refund of PIS/COFINS for prior periods	12	8,880	—	81,051
Gain on establishment in jointly controlled entity	12	—	30,398	—
Impairment loss	12	(13,665)	—	(124,726)
Loss on disposals of property, plant and equipment		(4,621)	—	(42,178)
Loss related to recall	12	(7,420)	—	(67,725)
Other—net		(8,818)	(17,457)	(80,486)
Total		81,153	25,037	740,717
Income before Income Taxes and Non-Controlling Interests		407,251	427,769	3,717,150
Income Taxes:	13			
Current		113,474	110,438	1,035,725
Deferred		(5,170)	17,580	(47,189)
Total		108,304	128,018	988,536
Income before non-controlling interests		298,947	299,751	2,728,614
Profit Attributable to Non-Controlling Interests		(6,349)	(8,109)	(57,950)
Profit Attributable to Owners of Parent		¥ 292,598	¥ 291,642	\$ 2,670,664
Per Share of Common Stock:				
	2		Yen	U.S. dollars
Basic	10	¥404.95	¥387.95	\$3.70
Diluted	10	404.28	387.28	3.69
Cash dividends applicable to the year		160.00	160.00	1.46

See notes to consolidated financial statements.