

# CONSOLIDATED BALANCE SHEET

Bridgestone Corporation and Subsidiaries  
December 31, 2019 and 2018

## ASSETS

	Note	2019	2018	2019
	2		Millions of yen	Thousands of U.S. dollars
<b>Current Assets:</b>				
Cash and cash equivalents	14	¥ 435,319	¥ 433,916	\$ 3,973,339
Marketable securities	5, 14	136,045	143,854	1,241,740
Notes and accounts receivable	14	583,223	601,418	5,323,320
Inventories	4	596,424	617,234	5,443,812
Other current assets		141,434	137,748	1,290,927
Allowance for doubtful accounts	14	(21,378)	(21,730)	(195,126)
<b>Total Current Assets</b>		<b>1,871,067</b>	<b>1,912,440</b>	<b>17,078,012</b>

## Property, Plant and Equipment:

	6			
Land		188,317	167,743	1,718,848
Buildings and structures		1,238,440	1,153,994	11,303,761
Machinery and equipment		2,821,341	2,737,947	25,751,561
Construction in progress		188,059	171,981	1,716,493
<b>Total</b>		<b>4,436,157</b>	<b>4,231,665</b>	<b>40,490,663</b>
Accumulated depreciation		(2,873,997)	(2,763,294)	(26,232,175)
<b>Net Property, Plant and Equipment</b>		<b>1,562,160</b>	<b>1,468,371</b>	<b>14,258,488</b>

## Investments and Other Assets:

Investments in securities	5, 14	94,981	172,131	866,931
Investments in and advances to affiliated companies		46,922	47,947	428,277
Long-term loans receivable		7,898	11,358	72,088
Deferred tax assets	13	77,081	65,699	703,551
Goodwill		91,411	41,382	834,347
Other assets		196,124	122,466	1,790,106
Allowance for doubtful accounts		(1,138)	(1,524)	(10,387)
<b>Total Investments and Other Assets</b>		<b>513,279</b>	<b>459,459</b>	<b>4,684,913</b>
<b>Total Assets</b>		<b>¥ 3,946,506</b>	<b>¥ 3,840,270</b>	<b>\$ 36,021,413</b>

See notes to consolidated financial statements.

## LIABILITIES AND EQUITY

	Note	2019	2018	2019
	2		Millions of yen	Thousands of U.S. dollars
<b>Current Liabilities:</b>				
Short-term debt	6, 14	¥ 131,753	¥ 97,339	\$ 1,202,565
Current portion of long-term debt	6, 14	15,783	95,931	144,058
Notes and accounts payable	14	376,435	415,139	3,435,880
Income taxes payable		40,497	15,073	369,633
Accrued expenses		193,757	215,068	1,768,501
Provision for sales returns		3,337	3,532	30,458
Provision for recall		4,535	—	41,393
Other current liabilities		72,216	45,037	659,146
<b>Total Current Liabilities</b>		<b>838,313</b>	<b>887,119</b>	<b>7,651,634</b>
<b>Long-term Liabilities:</b>				
Long-term debt	6, 14	449,924	215,224	4,106,645
Net defined benefit liability	7	201,412	196,005	1,838,372
Deferred tax liabilities	13	34,978	27,724	319,259
Provision for environmental remediation		874	1,512	7,977
Other liabilities		76,714	76,524	700,200
<b>Total Long-term Liabilities</b>		<b>763,902</b>	<b>516,989</b>	<b>6,972,453</b>
<b>Total Liabilities</b>		<b>1,602,215</b>	<b>1,404,108</b>	<b>14,624,087</b>
<b>Contingent Liabilities and Commitments</b>	16			
<b>Equity:</b>				
Common stock	8			
Authorized—1,450,000,000 shares, issued—761,536,421 shares in 2019 and 2018		126,354	126,354	1,153,286
Capital surplus		121,998	121,998	1,113,527
Stock acquisition rights		3,275	3,452	29,892
Retained earnings		2,535,721	2,362,737	23,144,588
Treasury stock—at cost, 57,481,254 shares in 2019 and 9,726,528 shares in 2018		(232,330)	(32,648)	(2,120,573)
Accumulated other comprehensive income	19			
Net unrealized gain (loss) on available-for-sale securities		55,364	108,888	505,330
Deferred gain (loss) on derivative instruments		(342)	1,731	(3,122)
Foreign currency translation adjustments		(189,271)	(174,851)	(1,727,556)
Remeasurements of defined benefit plans		(129,055)	(135,697)	(1,177,939)
<b>Total</b>		<b>2,291,714</b>	<b>2,381,964</b>	<b>20,917,433</b>
Non-controlling interests		52,577	54,198	479,893
<b>Total Equity</b>		<b>2,344,291</b>	<b>2,436,162</b>	<b>21,397,326</b>
<b>Total Liabilities and Equity</b>		<b>¥3,946,506</b>	<b>¥3,840,270</b>	<b>\$36,021,413</b>

See notes to consolidated financial statements.