

CONSOLIDATED BALANCE SHEET

Bridgestone Corporation and Subsidiaries
December 31, 2018 and 2017

ASSETS	Note	2018	2017	2018
			Millions of yen	Thousands of U.S. dollars
Current Assets:				
Cash and cash equivalents	14	¥ 433,916	¥ 501,798	\$ 3,909,153
Marketable securities	5, 14	143,854	211,680	1,295,982
Notes and accounts receivable	14	601,418	503,413	5,418,180
Inventories	4	617,234	590,184	5,560,667
Deferred tax assets	13	55,974	59,855	504,270
Other current assets		137,748	137,169	1,240,973
Allowance for doubtful accounts	14	(21,730)	(17,063)	(195,766)
Total Current Assets		1,968,414	1,987,036	17,733,459
Property, Plant and Equipment:				
Land	6	167,743	163,452	1,511,198
Buildings and structures		1,153,994	1,139,656	10,396,342
Machinery and equipment		2,737,947	2,741,960	24,666,189
Construction in progress		171,981	146,161	1,549,379
Total		4,231,665	4,191,229	38,123,108
Accumulated depreciation		(2,763,294)	(2,718,182)	(24,894,540)
Net Property, Plant and Equipment		1,468,371	1,473,047	13,228,568
Investments and Other Assets:				
Investments in securities	5, 14	172,131	262,193	1,550,730
Investments in and advances to affiliated companies		47,947	16,827	431,955
Long-term loans receivable		11,358	5,924	102,324
Deferred tax assets	13	33,154	40,578	298,685
Goodwill		41,382	43,781	372,811
Other assets		122,466	131,245	1,103,297
Allowance for doubtful accounts		(1,524)	(1,592)	(13,730)
Total Investments and Other Assets		426,914	498,956	3,846,072
Total Assets		¥ 3,863,699	¥ 3,959,039	\$ 34,808,099

See notes to consolidated financial statements.

LIABILITIES AND EQUITY

	Note	2018	2017	2018
	2		Millions of yen	Thousands of U.S. dollars
Current Liabilities:				
Short-term debt	6, 14	¥ 97,339	¥ 82,318	\$ 876,928
Current portion of long-term debt	6, 14	95,931	76,406	864,243
Notes and accounts payable	14	415,139	400,917	3,739,991
Income taxes payable		15,073	66,454	135,793
Accrued expenses		210,735	223,777	1,898,514
Deferred tax liabilities	13	3,887	4,817	35,018
Provision for sales returns		3,532	3,603	31,820
Provision for reorganization of R&D and manufacturing base		4,333	—	39,036
Other current liabilities		45,037	52,254	405,738
Total Current Liabilities		891,006	910,546	8,027,081
Long-term Liabilities:				
Long-term debt	6, 14	215,224	300,305	1,938,955
Net defined benefit liability	7	196,005	202,864	1,765,811
Deferred tax liabilities	13	47,266	53,344	425,820
Provision for environmental remediation		1,512	1,696	13,622
Provision for reorganization of R&D and manufacturing base		—	8,322	—
Other liabilities		76,524	79,223	689,405
Total Long-term Liabilities		536,531	645,754	4,833,613
Total Liabilities		1,427,537	1,556,300	12,860,694
Contingent Liabilities and Commitments				
	16			
Equity:				
Common stock	8			
Authorized—1,450,000,000 shares, issued—761,536,421 shares in 2018 and 813,102,321 shares in 2017		126,354	126,354	1,138,324
Capital surplus		121,998	122,984	1,099,081
Stock acquisition rights		3,452	3,629	31,099
Retained earnings		2,362,737	2,342,823	21,285,919
Treasury stock—at cost, 9,726,528 shares in 2018 and 61,375,611 shares in 2017		(32,648)	(206,052)	(294,126)
Accumulated other comprehensive income	19			
Net unrealized gain (loss) on available-for-sale securities		108,888	176,687	980,973
Deferred gain (loss) on derivative instruments		1,731	(55)	15,595
Foreign currency translation adjustments		(174,851)	(93,480)	(1,575,234)
Remeasurements of defined benefit plans		(135,697)	(127,112)	(1,222,496)
Total		2,381,964	2,345,778	21,459,135
Non-controlling interests		54,198	56,961	488,270
Total Equity		2,436,162	2,402,739	21,947,405
Total Liabilities and Equity		¥3,863,699	¥3,959,039	\$34,808,099

See notes to consolidated financial statements.