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Notice Concerning the Issuance of Stock Compensation-type Stock Options (Stock Acquisition Rights)

Tokyo (April 27, 2017) - Bridgestone Corporation (the "Company") has announced that its Board of Directors, at a meeting on April 27, 2017, decided the issuance of stock acquisition rights as stock options and the terms of the issuance, as described below.

(Decisions / Resolutions)

The Company will issue the below two (2) plans of stock options, considering the fact that some of recipients resides overseas.

- I. The Company will issue stock acquisition rights to be allotted on May 12, 2017 to the Company's Directors excluding non-executive Directors, Executive Officers who do not concurrently serve as Directors and corporate officers who do not concurrently serve as Executive Officers, soliciting their acceptances of "Bridgestone Corporation 15th Stock Acquisition Rights Plan A".
- II. The Company will issue stock acquisition rights to be allotted on July 5, 2017 to the Company's Executive Officers who do not concurrently serve as Directors and corporate officers who do not concurrently serve as Executive Officers, soliciting their acceptances of "Bridgestone Corporation 15th Stock Acquisition Rights Plan B".

(Details of the issuance of stock acquisition rights)

- I. Reasons for the issuance of stock acquisition rights as stock options

The issuance of these stock acquisition rights is intended to heighten the motivation and morale for enhancing the Company's long-term corporate value of the Company's Directors excluding non-executive Directors, Executive Officers who do not concurrently serve as Directors and corporate officers who do not concurrently serve as Executive Officers, and to promote the sharing of the benefits and risks of share price fluctuations with the shareholders.

- II. Details of the issuance of stock acquisition rights

1. Bridgestone Corporation 15th Stock Acquisition Rights Plan A (Stock Compensation-type Stock Options)

- (1) Recipients, Number of recipients of stock acquisition rights and number of stock

acquisition rights to be allotted

Recipients	Number of recipients	Number of stock acquisition rights to be allotted
Directors excluding non-executive Directors	2	260
Executive Officers who do not concurrently serve as Directors	5	312
Corporate officers who do not concurrently serve as Executive Officers	45	1,493
Total	52	2,065

(2) Class and number of shares underlying the stock acquisitions rights

206,500 shares of the Company's common stock

(The number of shares to be issued or transferred for each stock acquisition right shall be 100 shares (hereinafter referred to as the "number of granted shares").)

The above total number of shares is the total number of stock acquisition rights written in (3) below multiplied by the number of granted shares. In the event that the total number of stock acquisition rights to be allotted is reduced, the total number of shares to be issued by exercise of stock acquisition rights shall be considered to be the total number of stock acquisition rights actually allotted multiplied by the number of granted shares.

(3) Total number of stock acquisition rights

2,605 rights

The above number is the total number of stock acquisition rights that are expected to be allotted. In the event that the total number of stock acquisition rights to be allotted is reduced, for example the total number of stock acquisition rights subscriptions does not reach the total number of stock acquisition rights written above, the total number of stock acquisition rights shall be considered to be the total number of stock acquisition rights that are actually allotted.

(4) Method of calculating the amount of payment for stock acquisition rights

The amount of payment in exchange for one stock acquisition rights shall be determined by multiplying the fair value of one share, calculated using the Black-Scholes model based on all conditions on the allotment date, by the number of granted shares.

The above-calculated amount is based on fair value and the stock acquisition rights grantees (hereinafter referred to as the "grantee(s)") are not provided with advantageous conditions. On the allotment date, the Company and the grantee shall offset the Company's obligation to payment for the compensation for the execution of duties etc. of the grantee and the grantee's obligation to payment in exchange for the stock acquisition rights, in an amount equivalent to the amount to be paid for the stock acquisition rights.

(5) Amount of property to be contributed to the Company upon the exercise of the stock acquisition rights

The amount of property to be contributed to the Company upon the exercise of each

stock acquisition right shall be calculated by multiplying the amount of property to be contributed per share, which shall be 1 yen, by the number of granted shares.

(6) Exercisable period for the stock acquisition rights

From May 13, 2017, to May 12, 2037

(7) Conditions of the exercise of the stock acquisition rights

- i) The grantee may not exercise those stock acquisition rights during the period in which they serve as a Director, Executive Officer or corporate officer of the Company (including the date of vocation of office; hereinafter referred to as the "Service Period").
- ii) In the event that the grantee's Service Period ends by the end of February 2018 (including the event that the period ends due to the death of the grantee), the stock grantee (including the grantee's successor) may not exercise a certain number of the allotted stock acquisition rights (with fractional amounts of less than one stock acquisition right being discarded); that number shall be calculated by multiplying the number of stock acquisition rights allotted by the number of months in the period from the end of Service Period to March 31, 2018 (with amounts less than one month being discarded), divided by 12.
- iii) Partial execution of each stock acquisition right is not allowed.
- iv) Other conditions shall be subject to the agreement on allotment of stock acquisition rights concluded between the Company and the grantee.

(8) Matters concerning the amount of the increase in stated capital and capital reserve from the issuance of shares upon the exercise of the stock acquisition rights

- i) The amount of the increase in stated capital from the issuance of shares upon the exercise of the stock acquisition rights shall be the amount equal to one-half of the limit for an increase in capital, etc., calculated in accordance with the paragraph 1 of the Article 17 of the Rules of Corporate Accounting of Japan (kaisha keisan kisoku), and any fractional amounts less than 1 yen resulting from such calculation shall be rounded up.
- ii) The amount of the increase in capital reserve from the issuance of shares upon the exercise of the stock acquisition rights shall be the amount equal to the limit for an increase in capital, etc., as stated in (i) above, less the amount of the increase in stated capital as provided in (i) above.

(9) Items related to the acquisition of the stock acquisition rights

If the shareholders' meeting of the Company approves a proposal of (i) a merger agreement by which the Company dissolves or (ii) a share exchange agreement or a share transfer plan by which the Company becomes a wholly owned subsidiary of another company or companies, the Company may acquire the stock acquisition rights then unexercised without any payment or other compensation, as of the date of such approval.

(10) Restrictions on acquisition of stock acquisition rights via transfer

Acquisition of stock acquisition rights via transfer shall require an approval of the Board of

Directors of the Company.

(11) Date of Allotment of stock acquisition rights

May 12, 2017

2. Bridgestone Corporation 15th Stock Acquisition Rights Plan B (Stock Compensation-type Stock Options)

(1) Recipients, Number of recipients of stock acquisition rights and number of stock acquisition rights to be allotted

Recipients	Number of recipients	Number of stock acquisition rights to be allotted
Executive Officers who do not concurrently serve as Directors	1	72
Corporate officers who do not concurrently serve as Executive Officers	2	71
Total	3	143

(2) Class and number of shares underlying the stock acquisitions rights

14,300 shares of the Company's common stock

(The number of shares to be issued or transferred for each stock acquisition right shall be 100 shares (hereinafter referred to as the "number of granted shares").)

The above total number of shares is the total number of stock acquisition rights written in (3) below multiplied by the number of granted shares. In the event that the total number of stock acquisition rights to be allotted is reduced, the total number of shares to be issued by exercise of stock acquisition rights shall be considered to be the total number of stock acquisition rights actually allotted multiplied by the number of granted shares.

(3) Total number of stock acquisition rights

143 rights

The above number is the total number of stock acquisition rights that are expected to be allotted. In the event that the total number of stock acquisition rights to be allotted is reduced, for example the total number of stock acquisition rights subscriptions does not reach the total number of stock acquisition rights written above, the total number of stock acquisition rights shall be considered to be the total number of stock acquisition rights that are actually allotted.

(4) Method of calculating the amount of payment for stock acquisition rights

The amount of payment in exchange for one stock acquisition rights shall be determined by multiplying the fair value of one share, calculated using the Black-Scholes model based on all conditions on the allotment date, by the number of granted shares.

The above-calculated amount is based on fair value and the stock acquisition rights grantees (hereinafter referred to as the "grantee(s)") are not provided with advantageous

conditions. On the allotment date, the Company and the grantee shall offset the Company's obligation to payment for the compensation for the execution of duties etc. of the grantee and the grantee's obligation to payment in exchange for the stock acquisition rights, in an amount equivalent to the amount to be paid for the stock acquisition rights.

(5) Amount of property to be contributed to the Company upon the exercise of the stock acquisition rights

The amount of property to be contributed to the Company upon the exercise of each stock acquisition right shall be calculated by multiplying the amount of property to be contributed per share, which shall be 1 yen, by the number of granted shares.

(6) Exercisable period for the stock acquisition rights

From July 6, 2017, to July 5, 2037

(7) Conditions of the exercise of the stock acquisition rights

- i) The grantee may not exercise those stock acquisition rights during the period in which they serve as a Director, Executive Officer or corporate officer of the Company (including the date of vocation of office; hereinafter referred to as the "Service Period").
- ii) In the event that the grantee's Service Period ends by the end of February 2018 (including the event that the period ends due to the death of the grantee), the grantee (including the grantee's successor) may not exercise a certain number of the allotted stock acquisition rights (with fractional amounts of less than one stock acquisition right being discarded); that number shall be calculated by multiplying the number of stock acquisition rights allotted by the number of months in the period from the end of Service Period to March 31, 2018 (with amounts less than one month being discarded), divided by 12.
- iii) Partial execution of each stock acquisition right is not allowed.
- iv) Other conditions shall be subject to the agreement on allotment of stock acquisition rights concluded between the Company and the grantee.

(8) Matters concerning the amount of the increase in stated capital and capital reserve from the issuance of shares upon the exercise of the stock acquisition rights

- i) The amount of the increase in stated capital from the issuance of shares upon the exercise of the stock acquisition rights shall be the amount equal to one-half of the limit for an increase in capital, etc., calculated in accordance with the paragraph 1 of the Article 17 of the Rule of Corporate Accounting of Japan (kaisha keisan kisoku), and any fractional amounts less than 1 yen resulting from such calculation shall be rounded up.
- ii) The amount of the increase in capital reserve from the issuance of shares upon the exercise of the stock acquisition rights shall be the amount equal to the limit for an increase in capital, etc., as stated in (i) above, less the amount of the increase in stated capital as provided in (i) above.

(9) Items related to the acquisition of the stock acquisition rights

If the shareholders' meeting of the Company approves a proposal of (i) a merger agreement by which the Company dissolves or (ii) a share exchange agreement or a share transfer plan by which the Company becomes a wholly owned subsidiary of another company or companies, the Company may acquire the stock acquisition rights then unexercised without any payment or other compensation, as of the date of such approval.

(10) Restrictions on acquisition of stock acquisition rights via transfer

Acquisition of stock acquisition rights via transfer shall require an approval of the Board of Directors of the Company.

(11) Date of Allotment of stock acquisition rights

July 5, 2017

- end -