## News Release

For Immediate Release Contact: Media Center (81-3)3563-6811



BRIDGESTONE CORPORATION Public Relations 10-1, Kyobashi 1-chome Chuo-ku, Tokyo 104-8340, Japan

(Deference)

Tel :+81-3-3563-6811 Fax :+81-3-3567-4615 http://www.bridgestone.com/

## **Bridgestone Corporation Announces Revised Financial Projections for Fiscal 2011**

Tokyo (May 13, 2011) - Based on recent performance trends, the company's results through the first quarter and its assessment of the global economy for the remainder of the year, Bridgestone Corporation (the "company") today announced revisions to its consolidated financial projections for the fiscal year ending December 31, 2011 (the projections were previously announced on February 18, 2011). The revisions are as follows.

Revisions to consolidated financial projections for the first half of the fiscal year ending December 31, 2011 (January 1, 2011, to June 30, 2011)

(Reference) (Revised) (February 18) First half of First half of First half of Increase (decrease) FY2010 FY2011 FY2011 Results projection projection ¥ million ¥ million ¥ million % ¥ million 1,385,991 Net sales 1,480,000 1,470,000 10,000 0.7 Operating income (loss) 72,000 45,000 27,000 60.0 78,423 Ordinary income (loss) 64,000 37,000 27,000 73.0 67,958 Net income (loss) 35,000 23,000 12,000 52.2 44,503 yen yen yen Net income per share 44.72 29.39 56.74

Revisions to full-year consolidated financial projections for the fiscal year ending December 31, 2011 (January 1, 2011, to December 31, 2011)

					(Reference)
	(Revised) FY2011 projection	(February 18) FY2011 projection	Increase (decrease)		FY2010 Results
Net sales	¥ million 3,190,000	¥ million 3,180,000	¥ million 10,000	% 0.3	¥ million 2,861,615
Operating income (loss)	167,000	140,000	27,000	19.3	166,450
Ordinary income (loss)	151,000	124,000	27,000	21.8	147,905
Net income (loss)	94,000	82,000	12,000	14.6	98,913
Net income per share	yen 120.10	yen 104.77	-	•	yen 126.19

## Reasons for the revision

The company anticipates its operating income, ordinary income and net income of the first half of the fiscal year ending December 31, 2011, will exceed the previous financial projection primarily as a result of initiatives to reduce expenses while enhancing quality and safety, and raising the selling-prices of tires in overseas markets.

Accordingly, the company revises its full-year consolidated financial projections for the fiscal year ending December 31, 2011 that reflects only the revisions to financial projections for the first half of the fiscal year ending December 31, 2011. Meanwhile, the company is not revising its consolidated financial projections for the second half of the fiscal year ending December 31, 2011, from its previous financial projection announced on February 18, 2011.

The company expects to update its full-year consolidated financial projections for the fiscal year ending December 31, 2011 after reviewing the second half of the fiscal year ending December 31, 2011 by the time the company announces consolidated results for the second quarter of the fiscal year ending December 31, 2011.

## Note to ensure appropriate use of forward-looking statements

The preceding descriptions of projections and plans are "forward-looking statements," which involve known and unknown risks and uncertainties. Those variables could cause the Bridgestone Group's actual performance and results to differ from management's projections and plans.